(d) the term “enterprise” means any legal person or any other entity duly constituted or organised under the applicable laws and regulations, whether or not for profit, and whether private or government owned or controlled, including any corporation, trust, partnership, sole proprietorship, joint venture, association, organisation or company;

(e) the term “enterprise of a Contracting Party” means an enterprise duly constituted or organised under the applicable laws and regulations of that Contracting Party;

(f) the term “investment activities” means establishment, acquisition, expansion, operation, management, maintenance, use, enjoyment and sale or other disposal of investments;

(g) the term “Area” means, with respect to a Contracting Party, the territory of that Contracting Party, and the exclusive economic zone and the continental shelf with respect to which that Contracting Party exercises sovereign rights or jurisdiction in accordance with international law;

(h) the term “existing” means being in effect on the date of entry into force of this Agreement;

(i) the term “freely usable currency” means freely usable currency as defined under the Articles of Agreement of the International Monetary Fund;

(j) the term “WTO Agreement” means the Marrakesh Agreement Establishing the World Trade Organization, done at Marrakesh, April 15, 1994;

(k) the term “TRIPS Agreement” means the Agreement on Trade-Related Aspects of Intellectual Property Rights in Annex 1C to the WTO Agreement;

(l) the term “claimant” means an investor of a Contracting Party that is a party to an investment dispute with the other Contracting Party;

(m) the term “respondent” means the Contracting Party that is a party to an investment dispute;

(n) the term “disputing party” means either the claimant or the respondent;

(o) the term “disputing parties” means the claimant and the respondent;

(p) the term “non-disputing Party” means the Contracting Party that is not a party to an investment dispute;

(q) the term “ICSID” means the International Centre for Settlement of Investment Disputes;

(r) the term “ICSID Convention” means the Convention on the Settlement of Investment Disputes between States and Nationals of other States, done at Washington, March 18, 1965;

(s) the term “New York Convention” means the Convention on the Recognition and Enforcement of Foreign Arbitral Awards, done at New York, June 10, 1958; and

(t) the term “UNCITRAL Arbitration Rules” means the Arbitration Rules of the United Nations Commission on International Trade Law.

Article 2
National Treatment

1. Each Contracting Party shall in its Area accord to investors of the other Contracting Party and to their investments treatment no less favourable than the treatment it accords in like circumstances to its own investors and to their investments with respect to investment activities.