ARTICLE 17

Positions within the Agency shall be filled by personnel who have the competence needed to enable it to fulfil its mission as efficiently as possible, taking due account of the respective contributions of the Parties.

CHAPTER V

FINANCIAL ADMINISTRATION

ARTICLE 18

The Parties shall contribute to the funding of the GIGO.

ARTICLE 19

(1) The SC shall adopt detailed financial rules in accordance with the following provisions:

(a) the cost of the GIGO activities, covering both its administrative and operational functions, shall be borne by the Parties, save for any contribution as referred to in paragraph (2);

(b) all GIGO funds shall be itemised in the administrative or operational budget of the Agency;

(c) the form, frequency and treatment of the Parties' contributions shall be set out in a further arrangement between the relevant authorities of the Parties; and

(d) The GIGO shall comply with internationally accepted standards on accounting.

(2) The procedures relating to how non-Parties may contribute to the GCAP shall be defined in a further arrangement between the relevant authorities of the Parties.

ARTICLE 20

(1) The funds required for the GIGO activities shall be the subject of the annual budget containing:

(a) an administrative budget, covering all expenditure required for the day-to-day operation of the Agency for the financial year and longer term financial plans; and

(b) an operational budget, containing financial plans in respect of operations carried out by the Agency in the pursuit of the GCAP objectives for the financial year and longer term financial plans.

(2) The Agency is accountable for creating and submitting the annual budget to the SC in accordance with the financial rules referred to in Article 19.

(3) The Agency shall manage the finance of the GIGO activities within the budget set in accordance with Article 19(1)(b).