The **right of establishment** means an obligation to abolish in substance all barriers to establishment among the parties to the regional economic integration agreement by the entry into force of that agreement. The right of establishment shall include the right of nationals of the parties to the regional economic integration agreement to set up and operate enterprises under the same conditions provided for nationals under the law of the country where such establishment takes place.

The **approximation of legislation** means:

(a) the alignment of the legislation of one or more of the parties to the regional economic integration agreement with the legislation of the other party or parties to that agreement; or

(b) the incorporation of common legislation into the law of the parties to the regional economic integration agreement.

Such alignment or incorporation shall take place, and shall be deemed to have taken place, only at such time that it has been enacted in the law of the party or parties to the regional economic integration agreement.

3. The United Kingdom reserves the right to adopt or maintain any measure that accords differential treatment to a Party or a non-Party relating to the right of establishment for nationals or enterprises through existing or future bilateral agreements with any of the following countries or principalities: Andorra, Monaco, San Marino or the Vatican City State.

4. The United Kingdom reserves the right to adopt or maintain any measure that accords differential treatment to a Party or a non-Party under existing or future agreements relating to:

(a) aviation;

(b) maritime matters, including salvage; or

(c) international road haulage (including combined transport – road or rail) and passenger transport (CPC 7111, 7112, 7121, 7122 and 7123).

Existing Measures: