Sector or Subsector	Conditions and Limitations
	(iii) treasury management; (iv) information technology; (v) risk management; (vi) capital market products; (vii) derivatives instruments; (viii) credit risk management; and (ix) internal control; (b) For each representative office of a commercial bank or investment bank, two foreign nationals. Only one foreign national for the two top posts; and (c) Temporary entry shall be limited to a maximum period of five years.
C. Direct insurance and reinsurance companies	Unbound except the following: (a) Five senior managers and 10 specialists or experts for each locally incorporated insurance company. A senior manager is an individual possessing proprietary knowledge and authority essential to the establishment, control, and operation of the services of the financial service supplier. Specialists or experts for each insurance institution for areas relating to: (i) underwriting of specialised classes of general business; (ii) information technology; (iii) actuarial functions; (iv) risk management; (v) investment management; (vi) product development; (vii) customer service; and (viii) servicing of foreign and regional business; and (b) Temporary entry shall be limited to a maximum period of five years.

II. FINANCIAL SERVICES ACTIVITIES	
A. BANKING AND OTHER FINANCIAL SERVICES, EXCLUDING INSURANCE	
Acceptance of deposits, and other repayable funds from the public, wholesale and retail	Unbound except as indicated in the Financial Services Horizontal Commitments.
Lending of all types, including consumer credit, mortgage credit, factoring, and financing of commercial transactions	For banks, unbound except as indicated in the Financial Services Horizontal Commitments. For non-banks[4], unbound except one foreign national for a management post which is not the Chief Executive Officer post for each establishment. For each representative office of a non-bank, two foreign nationals subject to only one foreign national for the two top posts. Temporary entry shall be limited to a maximum period of five years.
Financial leasing	Unbound except two foreign nationals, one for a management post which is not the Chief Executive Officer post, and one technical post, for each establishment. For each representative office, two foreign nationals subject to one foreign national for the two top posts. Temporary entry shall be limited to a maximum period of five years. For offshore leasing companies, unbound except as set out in respect of supply of service through the mode of commercial presence for this activity as provided in the Appendix to List B (Specific Commitments for Financial Services – Malaysia) read together with entry 43 in List B of the Schedule of Malaysia in Annex III (Schedules of Reservations and Non-Conforming Measures for Services and Investment).
All payment and money transmission services, namely credit and debit cards, travellers cheques, and bankers drafts	For banks, unbound except as indicated in the Financial Services Horizontal Commitments. For non-banks, unbound except one foreign national for a management post which is not the Chief Executive Officer post for each establishment. Temporary entry shall be limited to a maximum period of five years.

[4] For purposes of this Schedule, "non-banks" means any non-bank for scheduled businesses as referred to in Malaysia's Schedule of Specific Commitments under GATS.