Sector or Subsector	Conditions and Limitations
Securities Business Trading for Own Account or for Account of Customers, on an Exchange or Over-the Counter Market - Listed shares - Bonds	None
Participation in Issues of Securities, including Underwriting and Placement as Agent (whether publicly or privately), and Provision of Services Related to such issues	None
- Portfolio Management, all forms of collective investment management[2] - Asset Management limited only to Investment Fund Management	Only for Director
Investment Advisory Services limited only to Investment Advisory in Capital Market	Only for Director
Commercial Banking Business	
(a) Acceptance of Deposits and other Repayable Funds from the Public (b) Lending of all types, including Consumer Credit, Mortgage, Credit, Factoring, and Financing of Commercial Transaction (c) All Payment and Money Transmission Services including Credit, Charge and Debit Cards, Travelers Check and Bankers Drafts (d) Guarantees and Commitments (e) Trading for Own Account or for Account of Customers, whether on an Exchange, in an over-the-Counter Market or otherwise, the following: - Money market instruments (including check, bills, certificates of deposits) - Foreign Exchange - Exchange rate and interest rate instruments, including products such as swaps, forward rate agreements - Transferable securities issued in the money market (f) Cash Management, Custodial and Depository Services	- With respect to the presence of natural persons, no economic needs test will apply. A non-Indonesian employed as a manager or as a technical expert shall have at least two Indonesian understudies during his or her term. - Notwithstanding the Horizontal Schedule, a temporary entry will be granted to technical experts or advisers of branch office of the foreign bank and joint venture bank for no longer than three months per person for any given year.
8. HEALTH RELATED AND SOCIAL SERVICES	
Hospital Services for specialist and subspecialist medical services in Class A and B hospitals and provide more than 250 beds (CPC 9311)	Unbound
Other Human Health Services only for Acupuncture Services which established and integrated in Class A or B hospital (CPC 93191)	Unbound
Other Veterinary Services (CPC 93209) only for Poultry Farms Consultant Services	None
Social Services (CPC 933) (a) Social welfare services for the elderly (b) Social welfare services for persons with disabilities (c) Social welfare training and education social workers and care workers	Unbound

[2] Portfolio management is, as stipulated in the prevailing laws and regulations on capital market, all forms of collective investment management.

Sector or Subsector	Conditions and Limitations
9. TOURISM AND TRAVEL RELATED SERVICES	
9.1 Hotels and Restaurants	
Hotels[3] (only for 3, 4 and 5 star hotels) (CPC 64110)	Only for the following specific positions: (i) the Director and Manager (Top Management Level in Hotel business) comprised of: - General Manager - Food and Beverage Manager - Resident Manager - Comptroller - Marketing Director (only for 4 and 5 star hotels) (ii) Technical Expert (Highly Skilled Professionals) comprised of: - Executive Chef - Sous Chef (only for 4 and 5 star hotels) - Specialty Cook
Hotels (CPC 64110) (only for 1 or 2 star hotels)	Unbound
Motel Lodging Services (CPC 64120)	Unbound
Letting Services of Furnished Accommodations (CPC 64193)	Unbound
Meal Serving Services with Full Restaurant Services (CPC 64210)	None
Beverage Serving Services without Entertainment (CPC 64310)	Unbound
Beverage Serving Services with Entertainment (CPC 64320)	Unbound
9.2 Travel Agencies and Tour Operators	
Tour Operator (CPC 74710**)	Only for Technical Expert
9.3 Tourist Guide Services	
Tour Leader Services (CPC 74720)	Unbound
9.4 Other	
Tourist Resorts including[4] hotel (3, 4 and 5 stars) excluding marina facilities and hotel management)	Only for Manager (Resort Manager)
International Hotel Operator (CPC 91135)	None
Tourism Consultancy Services (CPC 91136)	Foreign Technical Expert are required to have recommendation from Tourism Professional Association
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES (OTHER THAN AUDIO VISUAL SERVICES)	
10.1. Entertainment Services (including theatre, livebands and circus services)	
Theatre and Opera House (CPC 96193)	None
10.2. Libraries, archives, museums and other cultural services	
Museums Services limited to Museums of Jewellery (CPC 96321)	None
10.3. Sporting and Other Recreational Services	
Golf Courses and Other Facilities only within the tourist resorts (CPC 96413)	Only for Manager (Resort Manager)
10.4. Other	
Marina Facilities	Unbound
Hotel Management	Unbound

[3] Starred Hotel is a service business which provides accommodation; food and beverages facilities; and other services, except casino and other activities prohibited by law; for reasons of public moral, religion, security and public order.

[4] Tourist Resort is an area built to accommodate the facilities needed for the tourist such as hotels, marinas, golf course, cultural open stage and other facilities, except casino and other activities prohibited by law; for reasons of public moral, religion, security and public order.