9.

Sector	:	All Sectors
Subsector	:	-
Industry Classification	:	-
Level of Government	:	All levels
Type of Obligation	:	National Treatment (Article 10.3)
Description of Measure	:	A foreign national or a domestic company which is deemed foreigner[3] is not allowed to purchase or own land in Thailand. However, it may lease or hire land and own building. Thailand reserves the right to adopt or maintain any measure in relation to acquisition or usage of land in Thailand, including the development or usage of land or the type of activities which may be conducted on land in accordance with its land zoning, land usage, urban planning, development control, conservation, and preservation policies as well as policies relating to environmental protection, nature reserves, and national parks.
Source of Measure	:	- *The Land Code* - *Civil and Commercial Code* - *Hire of Immovable Property for Commerce and Industry Act B.E. 2542 (1999),* as amended - *Agricultural Land Reform Act B.E. 2518 (1975),* as amended - *Land Lease for Agriculture Act (No. 2) B.E. 2559 (2016),* as amended - *Act Promulgating the Land Code B.E. 2497 (1954),* as amended – *Regulations of the Agricultural Land Reform Executive Committee on Rules, Procedures and Conditions for the Selection of Farmers Eligible to Acquire Land from Agricultural Land Reform B.E. 2535 (1992)* – *Regulations of the Agricultural Land Reform Executive Committee on Rules, Procedures and Conditions for Granting Permission and Being Complied with by the Recipients of the Granting in Respect of Utilization on Land or Immovable Property for Activities, which Support or are Related to Agricultural Land Reform B.E. 2541 (1998)*

[3] For the purposes of this entry, the definition of "foreigner" shall be in accordance with the *Foreign Business Act B.E. 2542 (1999)*.

10.

Sector	:	All sectors
Subsector	:	-
Industry Classification	:	-
Level of Government	:	All levels
Type of Obligation	:	National Treatment (Article 10.3) Senior Management and Board of Directors (Article 10.7)
Description of Measure	:	Thailand reserves the right to adopt or maintain any measure with respect to: 1. devolution to the private sector of any investment in the exercise of government authority at the date of entry into force of this Agreement; 2. the privatisation of an entity or asset owned wholly or partially by the government; and 3. divestment of an asset through transfer or disposal of equity interests or assets owned wholly or partially by the government.
Source of Measure	:	-