3. In the interpretation of an entry, all elements of an entry shall be considered. The Description of Measure element shall prevail over all other elements.

4. Notwithstanding the entries contained in this List, if there is overlap between the contents of this List and List B, Myanmar may adopt or maintain relevant measures in accordance with List B.

5. For the purposes of this List:

   (a) “Direct Investment” means an investment in which the investor has the right to control, influence or manage, of such assets which are invested by the investor within the Union in accordance with its laws and regulations;

   (b) “Foreign Investment” means any direct investment made by a foreign investor within the Union; and

   (c) “Myanmar” or “Union” means the Republic of the Union of Myanmar.

6. For greater certainty, Myanmar reserves the right to adopt or maintain any measure with regard to investments in services sectors that are consistent with Chapter 8 (Trade in Services).

1.

Sector	:	All Sectors
Subsector	:	- Manufacturing of products for security and defense being specified by the notification of the Government of Myanmar from time to time. (ISIC 2927, 7522) - Manufacturing and related services of arms and ammunition for the national defense. (ISIC 2927) - Issuing the national postage stamps; establishment and hiring of post office and post boxes which are only to be performed by the post office operator on behalf of the Union. (ISIC 6411, 2221) - Management of natural forest and forest area except the business relating to reduction of carbon emission (ISIC 0200) - Feasibility study and production of radioactive metals such as uranium and thorium (ISIC 1200, 2330) - Control of electric power system (CPC 8631) - Inspection of electrical business (CPC 8621)
Industry Classification	:	ISIC, CPC
Level of Government	:	Central or Regional
Type of Obligation	:	National Treatment (Article 10.3) Most-Favoured-Nation Treatment (Article 10.4) Prohibition of Performance Requirements (Article 10.6)
Description of Measure	:	The above mentioned subsectors are to be carried out only by the Union.
Source of Measure	:	- *Myanmar Investment Law (2016)*, Section 42 (a) - *Myanmar Investment Commission Notification No. 15/2017*, paragraph (A): List of Economic Activities that can be conducted by the State.