30.	Sector	:	All sectors
	Subsector	:	-
	Obligations Concerned	:	National Treatment (Article 8.4 and Article 10.3)
	Description	:	Trade in Services and Investment Where the constitution of a company imposes a prescribed foreign shareholding limit, the company may restrict certain entitlements with respect to shares that have exceeded the prescribed limit[5] (excess shares).
	Existing Measures	:	*Companies Act 2016* [Act 777] *Securities Industry (Central Depositories) Act 1991* [Act 453] *Securities Industry (Central Depositories) (Foreign Ownership) Regulations 1996* [P.U.(A) 513/96]

[5] For example, a company may still grant certain entitlements i.e. dividend payment to the foreigner holding the excess shares but such foreigner may not be entitled to vote. For the purposes of this entry, the term "foreigner" can be found in the *Securities Industry (Central Depositories) (Foreign Ownership) Regulations 1996* [P.U.(A) 513/96].

31.	Sector	:	All sectors
	Subsector	:	-
	Obligations Concerned	:	National Treatment (Article 8.4 and Article 10.3) Market Access (Article 8.5)
	Description	:	Trade in Services and Investment Malaysia reserves the right to adopt or maintain any measure with respect to securities to be listed or listed on a stock exchange, and any matter relating to the acquisition of interests or take-overs and mergers.
	Existing Measures	:	*Capital Market and Services Act 2007* [Act 671] *Companies Act 2016* [Act 777] The Malaysian Code on Take-overs and Mergers 2016 *Financial Services Act 2013* [Act 758] *Islamic Financial Services Act 2013* [Act 759]