Modes of Supply:	1) Cross-border Supply	2) Consumption abroad	3) Commercial presence
Sector or Subsector	**Limitations on Market Access**	**Limitations on National Treatment**	**Additional Commitments**
	Top executive personnel of each establishment must reside in Korea.		

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Sector or Subsector	**Limitations on Market Access**	**Limitations on National Treatment**	**Additional Commitments**
j) Asset management, applicable only to services listed below: - Cash or portfolio management - All forms of collective investment management - Custody - Trust [14] (including investment discretionary advisory service)	(1) Unbound (2) Unbound (3) Commercial presence is permitted only to foreign asset management companies. Representative offices may be established by pre-notification. To handle a trust business, approval (two types) is required from the Financial Services Commission both for engaging in businesses other than the main banking businesses and for engaging in the trust business. Unbound for real estate trust businesses. Top executive personnel of each establishment must reside in Korea.	(1) Unbound (2) Unbound (3) None	
k) Credit information services	(1) Unbound (2) Unbound (3) Unbound except for equity participation of less than 50 per cent in existing financial information companies.	(1) Unbound (2) Unbound (3) None	

[14] Activities where a trustee is commissioned to manage the financial assets for beneficiary's benefit.