Modes of Supply:	1) Cross-border Supply	2) Consumption abroad	3) Commercial presence
Sector or Subsector	**Limitations on Market Access**	**Limitations on National Treatment**	**Additional Commitments**
d) Insurance broking and agency services: - Brokerage	(1) Unbound (2) Unbound (3) Commercial presence is permitted only to foreign insurance brokerage companies. Top executive personnel of each establishment must reside in Korea.	(1) Unbound (2) Unbound (3) None	
- Agency	(1) Unbound (2) Unbound (3) None	(1) Unbound (2) Unbound (3) None	
Services auxiliary to insurance: applicable only to following subsectors): - Claim settlement and adjustment services[8] - Actuarial services	(1) None (2) Unbound (3) Commercial presence is permitted only to foreign claim settlement and adjustment companies and actuarial companies. Top executive personnel of each establishment must reside in Korea.	(1) None (2) None (3) None	

[8] Activities of assessing and adjusting the loss and the amount payable.

Modes of Supply:	1) Cross-border Supply	2) Consumption abroad	3) Commercial presence
Sector or Subsector	**Limitations on Market Access**	**Limitations on National Treatment**	**Additional Commitments**
B. Banking and other Financial services (excl. insurance)			
a) Deposit[9] b) Lending[10] c) Financial leasing d) Payment and Money transmission	(1) Unbound (2) Unbound (3) Commercial presence is permitted only to foreign financial institutions (except for financial leasing) which deal with the same services in their country of origin. A person may own up to 10 per cent of the stocks of a bank (up to 4 per cent in case of non-financial service business entity) and 15 per cent of the stocks of a provincial bank without the special authorisation of the relevant authorities[11]. A person can own up to 100 per cent of a bank and a provincial bank with the special authorisation of the relevant authorities. Foreign exchange position is regulated. The oversold position of spot foreign exchange is US$ 5	(1) Unbound (2) Unbound (3) None	

[9] Activities in which banks obtain funds from the public by receiving deposits or issuing transferable instruments or other securities.

[10] Activities in which banks provide funds to the public in order to receive interest via loans or bill discounts.

[11] "A person" and "non-financial service business entity" are defined in accordance with the relevant provision of the *Presidential Decree of the Bank Act*.