7.	Sector	:	Acquisition of Land
	Obligation Concerned	:	National Treatment (Article 10.3)
	Description	:	<u>Investment</u> Korea reserves the right to adopt or maintain any measure with respect to the acquisition of land by foreign persons, except that a juridical person shall continue to be permitted to acquire land where the juridical person: 1. is not deemed foreign under Article 2 of the *Act on Report on Real Estate Transactions, Etc.*; and 2. is deemed foreign under the *Act on Report on Real Estate Transactions, Etc.* or is a branch of a foreign juridical person subject to approval or notification in accordance with the *Act on Report on Real Estate Transactions, Etc.*, if the land is to be used for any of the following legitimate business purposes: (a) land used for ordinary business activities; (b) land used for housing for senior management; and (c) land used for fulfiling land-holding requirements stipulated by pertinent laws. Korea reserves the right to adopt or maintain any measure with respect to the acquisition of farmland by foreign persons.
	Existing Measures	:	*Act on Report on Real Estate Transactions, Etc.* *Farmland Act*

8.	Sector	:	Firearms, Swords, Explosives, and Similar Items
	Obligation Concerned	:	National Treatment (Articles 8.4 and 10.3) Local Presence (Article 8.11) Prohibition of Performance Requirements (Article 10.6) Senior Management and Board of Directors (Article 10.7)
	Description	:	<u>Trade in Services and Investment</u> Korea reserves the right to adopt or maintain any measure with respect to the firearms, swords, explosives, gas sprays, electric shocks, and crossbows sector, including the manufacture, use, sale, storage, transport, import, export, and possession of firearms, swords, explosives, gas sprays, electric shocks, and crossbows.
	Existing Measures	:	-