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33.	Sector	:	News Agency (*News-tong-sin-sa*) Services
	Level of Government		Central
	Obligation Concerned	:	National Treatment (Articles 8.4 and 10.3) Market Access (Article 8.5) Local Presence (Article 8.11) Senior Management and Board of Directors (Article 10.7)
	Description	:	<u>Trade in Services and Investment</u> A *news-tong-sin-sa* (news agency) organised under foreign law may supply *news-tong-sin* (news communications) in Korea only under a contract with a news agency organised under Korean law which has a radio station licence, such as Yonhap News. The following persons may not supply news agency services in Korea: (a) a foreign government; (b) a foreign person; (c) an enterprise organised under Korean law whose *dae-pyo-ja* (for example, a chief executive officer, president, or similar principal senior officer) is not a Korean national or is a person not domiciled in Korea; or (d) an enterprise organised under Korean law in which a foreign person holds 25 per cent or more equity interest. The following persons may not serve as a *dae-pyo-ja* (for example, a chief executive officer, president, or similar principal senior officer) or editor of a news agency, or serve as *im-won* (a member of the board of directors) of Yonhap News or the News Agency Promotion Committee: (a) a foreign national; or (b) a Korean national not domiciled in Korea. A foreign news agency may establish a branch or office in Korea for the sole purpose of collecting news. For greater certainty, such branch or office may not distribute *news-tong-sin* (news communications) in Korea. The following persons may not obtain a radio station licence: (a) a foreign national; (b) a foreign government or its representative; or (c) an enterprise organised under foreign law.
	Measure	:	*Act on Promotion of News Communications* (Law No. 16052, 24 December 2018) Articles 7, 8, 9, 9-5, 16 and 28 *Enforcement Decree of the Act on Promotion of News Communications* (Presidential Decree No. 30059, 27 August 2019) Articles 4 and 10 *Radio Waves Act* (Law No. 16756, 10 December 2019) Article 20

34.	Sector	:	Manufacturing of Biological Products
	Level of Government		Central
	Obligation Concerned	:	Prohibition of Performance Requirements (Article 10.6)
	Description	:	<u>Investment</u> A person who manufactures blood products must procure raw blood materials from a blood management body in Korea.
	Measure	:	*Pharmaceutical Affairs Act* (Law No. 17208, 7 April 2020) Article 42 *Regulations on Safety of Pharmaceuticals, Etc*. (Ordinance of the Prime Minister No. 1576, 6 December 2019) Article 11