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| 27. | Sector | : | Transportation Services - Aircraft Maintenance and Repair Services |
| | Level of Government | | Central |
| | Obligation Concerned | : | Local Presence (Article 8.11) |
| | Description | : | Trade in Services<br><br>A person that supplies aircraft maintenance and repair services must establish an office in Korea.[3] |
| | Measure | : | *Aviation Business Act* (Law No. 16642, 26 November 2019) Articles 42 and 44<br><br>*Enforcement Regulations of the Aviation Business Act* (Ordinance of the Ministry of Land, Infrastructure and Transport No. 732, 27 May 2020) Articles 5, 41, and 43<br><br>*Aviation Safety Act* (Law No. 17463, 9 June 2020) Article 97 |

[3] For greater certainty, an establishment of office in Korea is not required to supply maintenance and repair services for a Korean aircraft in the territory of other Parties.

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| 28. | Sector | : | Education Services - Higher Education |
| | Level of Government | | Central |
| | Obligation Concerned | : | National Treatment (Articles 8.4 and 10.3)<br><br>Market Access (Article 8.5)<br><br>Senior Management and Board of Directors (Article 10.7) |
| | Description | : | Trade in Services and Investment<br><br>At least 50 per cent of the members of the board of directors of a private higher education institution must be Korean nationals. If a foreign person contributes at least 50 per cent of the basic property of a higher education institution, up to but not including two thirds of the members of the board of directors of such an institution may be foreign nationals.<br><br>For the purposes of this entry, basic property means real estate, property designated as basic property by the articles of association, property incorporated into the basic property according to decisions of the board of directors, and an annual budgetary surplus reserve of the institution.<br><br>Only non-profit school juridical persons approved by the Minister of Education may establish higher education institutions (other than the types of institutions listed in List B) in Korea.<br><br>The Minister of Education may restrict the total number of students per year in the fields of medicine, pharmacology, veterinary medicine, traditional Asian medicine, medical technicians, and higher education for pre-primary, primary, and secondary teachers, and higher education institutions located in the Seoul Metropolitan Area.<br><br>For the purposes of this entry, “Seoul Metropolitan Area” includes the Seoul Metropolitan City, Incheon Metropolitan City, and Gyeonggi Province.<br><br>Only the central or local governments of Korea may establish higher education institutions for training of primary school teachers. Only the central government may establish higher education institutions that supply higher education services to the public through broadcasting.<br><br>Any new establishment, extension, or transfer of a higher education institution other than Technology Universities and Intra-company Universities may be restricted in the Seoul Metropolitan Area.<br><br>Operation of joint educational programmes with junior colleges, universities, and industrial universities is limited to foreign universities, which obtained accreditation by foreign public accreditation bodies or which acquired recognition or recommendation by their governments, in fields that the president of the university (junior college) recognises as necessary<br><br>Credits acquired from other higher educational institutions, local or |