45.	Sector	:	Transport
	Subsector	:	Freight Forwarding Business (only freight forwarding business using air transportation)
	Industry Classification	:	JSIC 4441 Collect-and-deliver freight transport JSIC 4821 Freight transport, except collect-and-deliver freight transport
	Level of Government	:	Central Government
	Type of Obligation	:	National Treatment (Articles 8.4 and 10.3) Most-Favoured-Nation Treatment (Articles 8.6 and 10.4) Senior Management and Board of Directors (Article 10.7)
	Description	:	Trade in Services and Investment 1. The following natural persons or entities may not conduct freight forwarding business using air transportation between points within Japan: (a) a natural person who does not have Japanese nationality; (b) a foreign country, or a foreign public entity or its equivalent; (c) a legal person or other entity constituted under the laws and regulations of any foreign country; and (d) a legal person represented by the natural persons or entities referred to in subparagraph (a), (b), or (c); a legal person of which one-third or more of the directors are composed of the natural persons or entities referred to in subparagraph (a), (b), or (c); or a legal person of which one-third or more of the voting rights are held by the natural persons or entities referred to in subparagraph (a), (b), or (c). 2. The natural persons or entities referred to in paragraph 1 are required to be registered with, or to obtain permission or approval of, the Minister of Land, Infrastructure, Transport and Tourism for conducting freight forwarding business using international air transportation. Such registration shall be made, or such permission or approval shall be granted, on the basis of reciprocity.
	Measures	:	*Freight Forwarding Business Law* (Law No. 82 of 1989), Chapters 2 through 4 *Enforcement Regulation of Freight Forwarding Business Law* (Ministerial Ordinance of the Ministry of Transport No. 20 of 1990)

46.	Sector	:	Transport
	Subsector	:	Railway Transport
	Industry Classification	:	JSIC 421 Railway transport JSIC 4851 Railway facilities services
	Level of Government	:	Central Government
	Type of Obligation	:	National Treatment (Articles 8.4 and 10.3)
	Description	:	Trade in Services and Investment 1. The prior notification requirement and screening procedures under the *Foreign Exchange and Foreign Trade Law* apply to foreign investors who intend to make investments in railway transport industry in Japan. 2. The screening is conducted from the viewpoint of whether the investment is likely to cause a situation in which national security is impaired, the maintenance of public order is disturbed, or the protection of public safety is hindered. 3. The investor may be required to alter the content of the investment or discontinue the investment process, depending on the screening result. 4. The manufacture of vehicles or parts and components for the railway transport industry is not included in railway transport industry. Therefore, the prior notification requirement and screening procedures under the *Foreign Exchange and Foreign Trade Law* do not apply to the investments in the manufacture of these products.
	Measures	:	*Foreign Exchange and Foreign Trade Law* (Law No. 228 of 1949), Article 27 *Cabinet Order on Foreign Direct Investment* (Cabinet Order No. 261 of 1980), Article 3