		amended by Government Regulation No. 3 of 2008 concerning Forest Administration and Compilation of Forest Management Planning and Utilisation of Forest • *Government Regulation No. 36 of 2010 concerning Natural Tourism Concession in the National Park Utilisation Zone, Grand Forest Park, Nature Tourism Park* • *Government Regulation No. 8 of 1999 concerning Utilization of Plant and Wild Animal Species* • *Presidential Regulation of the Republic of Indonesia No. 44 of 2016 concerning Lists of Business Fields That Are Closed to Investment and Business Fields That Are Conditionally Open For Investment* • Government Policy

Sector	:	All sectors
Subsector	:	-
Level of Government	:	Central and Regional
Type of Obligation	:	- National Treatment (Article 10.3) - Senior Management and Board of Directors (Article 10.7)
Description of Measure	:	Indonesia reserves the right to adopt or maintain any measure relating to the privatisation, corporatisation, commercialisation or divestment of government assets, entities or agencies including: (a) limitations on ownership of assets; (b) transfer or disposal of equity interests or their assets; (c) the right of foreign investors or their investments to control their assets; and (d) nationality of the senior management or members of the board of directors. For greater certainty: (i) where Indonesia transfers an interest in an existing state enterprise to another state enterprise, such transfer shall not be considered to be an initial transfer or disposal of the interest for purposes of this reservation; and (ii) where Indonesia transfers or disposes of an interest in an existing state enterprise in multiple phases, subparagraph (i) shall apply separately to each such phase.
Source of Measure	:	- *Law No. 19 of 2003 concerning State Owned Enterprises* - *Law No. 40 of 2007 concerning Limited Liability Company* - Government Policy.