2

Sector	:	All sectors
Subsector	:	Registration Requirements for the Establishment of Foreign Investment
Level of Government	:	Central
Type of Obligation	:	National Treatment (Article 10.3)
Description of Measure	:	Foreign investment[1] shall have a total investment value of more than IDR 10 billion (excluding land and buildings), unless required otherwise by the specific sector in accordance with Indonesia's laws and regulations. In the case of large businesses in the industrial sector as defined in the relevant regulation, foreign investment shall have total investment value of more than IDR 15 billion (including land and buildings).
Source of Measure	:	• *Law No. 25 of 2007 concerning Investment* • *Law No. 20 of 2008 concerning Micro, Small and Medium Enterprises* • *Ministry of Industry Regulation No. 64 of 2016 concerning Amount of Worker and Investment for Industrial Business Classification* • *Investment Coordinating Board Regulation No. 6 of 2018 concerning Guidelines and Procedures for Ìnvestment Licensing and Facilities*

[1] For the purposes of this reservation, the term "foreign investment" has the meaning set out in *Law No. 25 of 2007 concerning Investment.*

3

Sector	:	All sectors
Subsector	:	-
Level of Government	:	Central
Type of Obligation	:	National Treatment (Article 10.3)
Description of Measure	:	Foreign investment[2] shall be in the form of a Limited Liability Company based on the law of the Republic of Indonesia. A foreign investor[3] organised under the laws of another country seeking to make direct investment in Indonesia must be established as an Indonesian Limited Liability Company (*Perseroan Terbatas*) in accordance with *Law No. 25 of 2007 concerning Investment.*
Source of Measure	:	• *Law No. 25 of 2007 concerning Investment* • *Law No. 40 of 2007 concerning Limited Liability Company*

[2] For the purposes of this reservation, the term "foreign investment" has the meaning set out in *Law No. 25 of 2007 concerning Investment.*

[3] For the purposes of this reservation, the term "foreign investor" has the meaning set out in *Law No. 25 of 2007 concerning Investment.*