		– Sub-Decree No. 111 ANK/BK dated 27 September 2005 on the Implementation of the Law on the Amendment to the Law on Investment of the Kingdom of Cambodia – Prakas No. 162 MOSALVY dated 16 July 2001 on the use of the foreign manpower issued by the Ministry of Social Affairs, Labor, Vocational Training and Youth Rehabilitation – Prakas No.196 K.B/ BR K dated 20 August 2014 on Employment of Foreign Labour – Code of Civil Procedure (2006)

Sector	:	All sectors
Subsector	:	-
Industry Classification	:	-
Level of Government	:	National Administration and Sub-National Administration
Type of Obligation	:	National Treatment (Article 10.3) Senior Management and Board of Directors (Article 10.7)
Description of Measure	:	National Treatment and Senior Management and Board of Directors shall not apply to any measure relating to portfolio investments. – For domestic purchases by non-residents for equity securities, in the primary market, 20 per cent of each subscription for equity is reserved for Cambodian investors, and the remaining 80 per cent is for both Cambodian and non-Cambodian investors. However, the Director General of the Securities and Exchange Commission of Cambodia (SECC) may define the reallocation if the above allocation is not fulfiled. – A foreign investor cannot buy 100 per cent of subscription of securities publicly issued (maximum 80 per cent). – A corporate secretary must be a Cambodian national and an independent director shall have work experience condition different from a Cambodian national.
Source of Measure	:	– *Law on the Issuance and Trading of Non-Government Securities* (2007) – *Law on Government Securities* (2020) – Sub-decree on the implementation of the *Law on the Issuance and Trading of Non-Government Securities* (2009) – Article 65 of sub-decree on the implementation of the *Law on the Issuance and Trading of Non-Government Securities* (2009) – Article 36 of sub-decree No. 005/15 (2015) – Sub-decree on the Conduct and Organization of the Securities and Exchange Commission of Cambodia – Article 12 and 23 of Prakas No. 031/10 on corporate governance for the listed public enterprise dated on 15 December 2010