33.	Sector	:	Financial Services
	Subsector	:	Insurance Intermediaries
	Type of Obligation	:	National Treatment (Article 8.4 and Article 10.3) Market Access (Article 8.5)
	Description of Measure	:	<u>Trade in Services and Investment</u> 1. <u>Insurance Agents</u> A foreign national is not allowed to be registered as an insurance agent in Brunei Darussalam. 2. <u>Insurance Brokers</u> A foreign national or enterprise is not allowed to provide insurance brokers services unless they are incorporated in Brunei Darussalam.
	Source of Measure	:	*Insurance Order, 2006* *Takaful Order, 2008* *Companies Act (Chapter 39)* *Business Names Act (Chapter 92)*

34.	Sector	:	Financial Services
	Subsector	:	Banking
	Type of Obligation	:	Market Access (Article 8.5)
	Description of Measure	:	<u>Trade in Services</u> A foreign national or enterprise is not allowed to provide any outsourcing activities unless it is approved by the *Autoriti Monetari Brunei Darussalam* with the following conditions: (a) the outsourced activities are not related to credit assessment, processing, administration, or any related core banking activities; and (b) the outsourcing activities will not affect financial institutions' human capital and it does not involve any retrenchment of local employees.
	Source of Measure	:	*Banking Order, 2006* *Islamic Banking Order, 2008* Outsourcing Guidelines