22.	Sector	:	Financial Services
	Subsector	:	Insurance and insurance-related services
	Obligations Concerned	:	National Treatment (Article 8.4 and Article 10.3) Market Access (Article 8.5) Most-Favoured-Nation Treatment (Article 8.6 and Article 10.4) Senior Management and Board of Directors (Article 10.7)
	Description	:	<u>Trade in Services and Investment</u> Except as provided in this entry, Australia reserves the right to adopt or maintain any measure with respect to trade in services as defined in subparagraph (r)(i), (r)(ii) and (r)(iv) of Article 8.1 (Definitions) for insurance and insurance-related services. Australia shall permit a financial service supplier of another Party to supply, via cross-border supply as defined in subparagraph (v)(i) of Article 8.1 (Definitions) and under terms and conditions that accord national treatment, whether as a principal, through an intermediary or as an intermediary, the following services: (a) insurance of risks relating to: (i) maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and (ii) goods in international transit; (b) reinsurance and retrocession and the services auxiliary to insurance as referred to in subparagraph (b)(iv) of Article 1 (Definitions) of Annex 8A (Financial Services); and (c) insurance intermediation, such as brokerage and agency as referred to in subparagraph (b)(iii) of Article 1 (Definitions) of Annex 8A (Financial Services). Australia shall permit its residents to purchase in the territory of another Party the financial services indicated in subparagraphs (a) through (c) of this entry.
	Existing Measures	:	-

23.	Sector	:	Financial Services
	Subsector	:	-
	Obligations Concerned	:	Prohibition of Performance Requirements (Article 10.6)
	Description	:	<u>Investment</u> Australia reserves the right to adopt or maintain any measure with respect to financial services.
	Existing Measures	:	-