1.	Sector	:	All Sectors
	Subsector	:	-
	Obligations Concerned	:	National Treatment (Article 8.4 and Article 10.3) Market Access (Article 8.5) Prohibition of Performance Requirements (Article 10.6)
	Description	:	Trade in Services and Investment[15] Australia reserves the right to adopt or maintain any measure with respect to a proposed acquisition by a foreign person[16] of an interest in Australian land[17], other than developed commercial land or land that is used wholly and exclusively for a primary production business.
	Existing Measures	:	Australia's Foreign Investment Framework, which comprises Australia's Foreign Investment Policy; *Foreign Acquisitions and Takeovers Act 1975* (Commonwealth); *Foreign Acquisitions and Takeovers Regulations 2015* (Commonwealth); *Foreign Acquisitions and Takeovers Fees Imposition Act 2015* (Commonwealth); *Foreign Acquisitions and Takeovers Fees Imposition Regulation 2015* (Commonwealth); *Financial Sector (Shareholdings) Act 1998* (Commonwealth); and Ministerial Statements.

[15] The terms in this entry should be interpreted in accordance with Australia's Foreign Investment Framework, as at the date of entry into force of this Agreement.

[16] The term "foreign person" has the meaning set out in the *Foreign Acquisitions and Takeovers Act 1975* (Commonwealth) and *Foreign Acquisitions and Takeovers Regulation 2015* (Commonwealth).

[17] The terms "Australian land" and "interest in Australian land" have the meaning set out in the *Foreign Acquisitions and Takeovers Act 1975* (Commonwealth) and *Foreign Acquisitions and Takeovers Regulation 2015* (Commonwealth).

2.	Sector	:	All Sectors
	Subsector	:	-
	Obligations Concerned	:	National Treatment (Article 8.4 and Article 10.3) Market Access (Article 8.5) Most-Favoured-Nation Treatment (Article 8.6 and Article 10.4) Prohibition of Performance Requirements (Article 10.6) Senior Management and Board of Directors (Article 10.7)
	Description	:	Trade in Services and Investment[18] Australia reserves the right to adopt or maintain any measure with respect to the proposed acquisition by a foreign person[19] of an interest in agricultural land, where the cumulative value of agricultural land[20] owned by the foreign person alone or together with associates, including the proposed acquisition, is above AUD15 million. Australia reserves the right to adopt or maintain any measure with respect to the proposed acquisition by a foreign person of an interest in an agribusiness where the cumulative value of the interest held by the foreign person in that agribusiness,[21] alone or together with associates, including the proposed acquisition, is above AUD60 million.
	Existing Measures	:	Australia's Foreign Investment Framework, which comprises Australia's Foreign Investment Policy; *Foreign Acquisitions and Takeovers Act 1975* (Commonwealth); *Foreign Acquisitions and Takeovers Regulations 2015* (Commonwealth); *Foreign Acquisitions and Takeovers Fees Imposition Act 2015* (Commonwealth); *Foreign Acquisitions and Takeovers Fees Imposition Regulation 2015* (Commonwealth); *Financial Sector (Shareholdings) Act 1998* (Commonwealth); and Ministerial Statements.

[18] The terms in this entry should be interpreted in accordance with Australia's Foreign Investment Framework, as at the date of entry into force of this Agreement.

[19] The term "foreign person" has the meaning set out in the *Foreign Acquisitions and Takeovers Act 1975* (Commonwealth) and *Foreign Acquisitions and Takeovers Regulation 2015* (Commonwealth).

[20] The term "agricultural land" has the meaning set out in the *Foreign Acquisitions and Takeovers Act 1975* (Commonwealth) and *Foreign Acquisitions and Takeovers Regulation 2015* (Commonwealth).

[21] The term "agribusiness" has the meaning set out in the *Foreign Acquisitions and Takeovers Act 1975* (Commonwealth) and *Foreign Acquisitions and Takeovers Regulation 2015* (Commonwealth).