Modes of Supply: 1) Cross-border Supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	FL/MFN
7. FINANCIAL SERVICES				
Horizontal Commitments Applicable to Financial Services				
All Sectors and Subsectors included in this Schedule	(1)(2)(3) With regard to the scope of operation and types of financial services that can be provided, each type of financial institution will be permitted to operate the sector or subsector of banking and other financial services only to the extent that their respective governing legislation permit them to do so. (3) Except representative offices and branches, commercial presence in financial services in this Schedule is permitted only through a limited liability company or a public limited company which is registered in Thailand. Commercial presence in financial services in this Schedule shall meet the conditions stipulated in the *Foreign Business Act* and related Thai laws and regulations.	(1)(2)(3) With regard to the scope of operation and types of financial services that can be provided, each type of financial institution will be permitted to operate the sector or subsector of banking and other financial services only to the extent that their respective governing legislation permit them to do so. (3) For commercial entity incorporated pursuant to Thai laws and regulations with foreign equity participation not exceeding 49 per cent of the registered capital: None Commercial presence which is owned or controlled by foreigners may be subject to certain requirements as stipulated in related Thai laws and regulations,		

Modes of Supply: 1) Cross-border Supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	FL/MFN
	Unless provided otherwise in the specific commitment, foreign equity participation must not exceed 49 per cent of the registered capital. (4) All measures on temporary movement of natural persons are unbound except for the terms, conditions, limitations or qualifications concerning the entry and temporary stay of natural persons who fall into one of the categories referred to in Thailand's Schedule in Annex IV (Schedule of Specific Commitments on Temporary Movement of Natural Persons). (3)(4) Acquisition and usage of land: according to *the Land Code of Thailand*, foreign nationals or domestic companies which are deemed foreigners are not allowed to purchase or own land in Thailand. However, they may lease land and own buildings.	including the *Foreign Business Act*. Others: Unbound, including subsidies (4) Unbound, except as provided in the market access column (3)(4) Acquisition and usage of land: according to *the Land Code of Thailand*, foreign nationals or domestic companies which are deemed foreigners are not allowed to purchase or own land in Thailand. However, they may lease land and own buildings.		