Modes of Supply: **1) Cross-border Supply** **2) Consumption abroad** **3) Commercial presence** **4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	FL/MFN
	3.1 Foreign equity participation must not exceed 49 per cent of the registered capital or unless otherwise specified in the sector-specific commitments; and the number of foreign shareholders must be less than half of the total number of shareholders. 3.2 Foreign equity participation must not exceed 51 per cent of the registered capital or unless otherwise specified in the sector-specific commitments. 3.3 Foreign equity participation must not exceed 70 per cent of the registered capital or unless otherwise specified in the sector-specific commitments. For 3.2 and 3.3, a limited liability company or a type of legal entity as specified in this Schedule, which is owned, or controlled by foreigners must meet the following conditions: a. shall operate through a joint venture with juridical person of Thai nationality; b. prior to obtaining a licence or certificate, a type of legal entity as specified in this Schedule which is owned or controlled by foreigners must meet the criteria required by relevant authorities; c. a minimum capital requirement rate referred to in applicable Thai laws and regulations shall be applied to	For 3.1, a type of legal entity as specified in this Schedule incorporated pursuant to Thai laws and regulations with foreign equity participation not exceeding 49 per cent of the registered capital: None For 3.2 and 3.3, a limited liability company or a type of legal entity as specified in this Schedule must apply for a certificate of business operation as stipulated by the Section XI of *the Foreign Business Act B.E. 2542 (1999)* and *the Ministerial Regulation Prescribing Rules and Procedures Pertaining to the Application for a Foreign Business Certificate B.E. 2546 (2003)*. Unbound for the measures pertaining to subsidies or privileges, minimum capital requirements, taxation measure, acquisition and usage of land, and nationality requirement. Other than additionally indicated or		

Modes of Supply: **1) Cross-border Supply** **2) Consumption abroad** **3) Commercial presence** **4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	FL/MFN
	limited liability companies or a type of legal entity as specified in this Schedule; d. a board of directors including administrative and executive position or alike in a limited liability company or the legal entity must be of Thai nationality and have a domicile in Thailand; and e. a person or representative of the limited liability company or the legal entity who applies for a licence must be of Thai nationality. Commercial presence in sectors or subsectors in this Schedule must also meet additional conditions (if any) indicated in the sector-specific commitments. (4) All measures on temporary movement of natural persons are unbound except for the terms, conditions, limitations or qualifications concerning the entry and temporary stay of natural persons who fall into one of the categories referred to in Thailand's Schedule in Annex IV (Schedule of Specific Commitments on Temporary Movement of Natural Persons).	otherwise specified in the specific commitments, the criteria and requirements stipulated by Articles XIV and XIV bis of GATS, and Sections V, VII, and VIII of *the Foreign Business Act B.E. 2542 (1999),* and as stipulated by any other Thai laws or regulations regarding foreign investment shall be applied. (4) Unbound, except as provided in the market access column		