Modes of Supply: **1) Cross-border Supply** **2) Consumption abroad** **3) Commercial presence** **4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Restaurants (CPC 6421-6431)	(1) Unbound* (2) None (3) Up to 100 percent foreign equity is allowed subject to compliance with the prequalification, minimum paid-in equity capital, and investment per store requirements and other conditions. Foreign nationals may also establish additional branches provided that the minimum paid in capital per restaurant are maintained. Limitations listed in the horizontal commitments also apply.	(1) Unbound* (2) None (3) Up to 100 percent foreign equity is allowed subject to compliance with the prequalification, minimum paid-in equity capital, and investment per store requirements and other conditions. Foreign nationals may also establish additional branches provided that the minimum paid in capital per restaurant are maintained. Prior notification for opening and closing of branches or stores. Provided further that 30 percent local inventory requirement under certain conditions and prohibitions to engage in certain restaurant activities are complied Every registered foreign restaurant are to submit to the Department of Trade and Industry (DTI) the following reports:	

Modes of Supply: **1) Cross-border Supply** **2) Consumption abroad** **3) Commercial presence** **4) Presence of natural persons**

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		a) A general information sheet in the prescribed from showing, among others, the accredited stores of the enterprise and the status of operations of the entity; b) An audited financial statement and income tax return; c) Certification by responsible officer of the company showing the maintenance of the required minimum capital unless the foreign investor has notified the Securities and Exchange Commission and the DTI of its intention to repatriate its capital and cease operations in the Philippines. Qualified foreign restaurant are not allowed to engage in certain retailing activities outside their accredited branches through the use of mobile or rolling stores or carts, the use of sales representatives, door-to-door selling, and sari-sari stores and such other similar retailing activities.	