Modes of Supply: 1) Cross-border Supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Credit card services	(1) Commercial presence is required (2) None (3) Required to be organized as a commercial bank or a non-bank financial intermediary. For commercial banks, all limitations mentioned under mode 3 above for commercial banks shall apply. There is no foreign equity limit for non-bank financial intermediary (4) Unbound, except as indicated in the horizontal commitments	(1) None (2) None (3) None (4) A non-Filipino citizen employed as officer or assigned to do technical functions shall have two Filipino understudies.	
Promotion and provision of information by a representative office about the services or products offered by a foreign bank	(1) Commercial presence is required (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	

Modes of Supply: 1) Cross-border Supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
8. HEALTH RELATED AND SOCIAL SERVICES			
A. Hospital services (CPC 9311)	(1) Unbound* (2) None (3) Up to 40 percent foreign equity is allowed. Limitations listed in the horizontal commitments shall also apply. (4) Unbound	(1) Unbound* (2) None (3) None (4) Unbound	
D. Other - Ambulance services ancillary to private hospitals (i.e., operated and owned by private hospitals for the benefit of their patients and not for hire) (CPC 93192**)	(1) Unbound* (2) None (3) Up to 51 percent foreign equity participation is allowed. Limitations listed in the horizontal commitments shall also apply. (4) Unbound	(1) Unbound* (2) None (3) None (4) Unbound	
9. TOURISM AND TRAVEL RELATED SERVICES			
A. Hotels and restaurants (including catering) - Hotel lodging services (CPC 64110)	(1) None (2) None (3) Up to 100 percent foreign equity participation is allowed. Limitations listed in the horizontal commitments shall also apply. (4) Unbound, except as indicated in the horizontal commitments	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	