Modes of Supply:　1) Cross-border Supply　2) Consumption abroad　3) Commercial presence　4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Factoring	(1) Commercial presence is required	(1) None	
	(2) None	(2) None	
	(3) Must be performed by a Financing Company organized as a stock corporation. Foreign nationals are allowed to own up to 100 percent of the voting stock, subject to reciprocity requirement. Foreign nationals may become members of the Board of Directors to the extent of the foreign participation in the equity of the enterprise. Limitations listed in the horizontal commitments shall also apply.	(3) None	
	(4) Unbound, except as indicated in the horizontal commitments.	(4) Unbound	

Modes of Supply:　1) Cross-border Supply　2) Consumption abroad　3) Commercial presence　4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Financial leasing	(1) Commercial presence is required	(1) None	
	(2) None	(2) None	
	(3) Must be performed by a Financing Company organized as a stock corporation. Foreign nationals are allowed to own up to 100 percent of the voting stock, subject to reciprocity requirement. Foreign nationals may become members of the Board of Directors to the extent of the foreign participation in the equity of the enterprise. Limitations listed in the horizontal commitments for financial services shall also apply.	(3) None	
	(4) Unbound, except as indicated in the horizontal commitments.	(4) Unbound	