**Modes of Supply:** **1) Cross-border Supply** **2) Consumption abroad** **3) Commercial presence** **4) Presence of natural persons**

| Sector or Subsector | Limitations on Market Access | Limitations on National Treatment | Additional Commitments |
|---|---|---|---|
| **C. Research and Development (R&D) Services** | | | |
| a) R&D Services on Agricultural Sciences | (1) None<br>(2) None<br>(3) Up to 51 percent foreign equity participation is allowed<br>Limitations listed in the horizontal commitments shall also apply.<br>(4) Unbound | (1) None<br>(2) None<br>(3) Unbound<br>(4) Unbound, except as indicated in the horizontal commitments | |
| b) R&D services on economics | (1) None<br>(2) None<br>(3) Up to 51 percent foreign equity participation is allowed<br>Limitations listed in the horizontal commitments shall also apply.<br>(4) Unbound | (1) None<br>(2) None<br>(3) Unbound<br>(4) Unbound | |
| c) R&D Services on Interdisciplinary Research and Experimental Development Services on Information and Communications Technology, excluding Cybersecurity (CPC 853**) | (1) None<br>(2) None<br>(3) Up to 51 percent foreign equity participation is allowed<br>Limitations listed in the horizontal commitments shall also apply.<br>(4) Unbound | (1) None<br>(2) None<br>(3) Unbound<br>(4) Unbound, except as indicated in the horizontal commitments. | |

**Modes of Supply:** **1) Cross-border Supply** **2) Consumption abroad** **3) Commercial presence** **4) Presence of natural persons**

| Sector or Subsector | Limitations on Market Access | Limitations on National Treatment | Additional Commitments |
|---|---|---|---|
| **D. Real Estate Services** | | | |
| a) Involving own or leased property<br>- Renting and leasing services involving own or leased residential property (excluding hotel and lodging services (CPC 82101) | (1) Unbound*<br>(2) None<br>(3) Up to 51 percent foreign equity participation is allowed<br>Limitations listed in the horizontal commitments shall also apply.<br>(4) Unbound | (1) Unbound*<br>(2) None<br>(3) None<br>(4) Unbound | |
| - Renting or leasing services involving own or leased residential property (CPC 82102) | (1) Unbound*<br>(2) None<br>(3) Up to 51 percent foreign equity participation is allowed<br>Limitations listed in the horizontal commitments shall also apply.<br>(4) Unbound | (1) Unbound*<br>(2) None<br>(3) None<br>(4) Unbound | |
| b) Residential property management services on a fee or contract basis (excluding services of real estate consultants, appraisers, assessors, brokers or salespersons, and developers) (CPC 82201) | (1) Unbound*<br>(2) None<br>(3) Up to 51 percent foreign equity participation is allowed<br>Limitations listed in the horizontal commitments shall also apply.<br>(4) Unbound | (1) Unbound*<br>(2) None<br>(3) None<br>(4) Unbound | |