Modes of Supply: 1) Cross-border Supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
H. Services auxiliary to all modes of transport			
a) Cargo handling services (CPC 741) - Maritime cargo handling services	(1) None (2) None (3) For joint venture with a Myanmar citizen or enterprise, up to 70 per cent foreign equity participation is permitted. (4) Unbound	(1) None (2) None (3) None (4) Unbound	
b) Storage and warehousing services (CPC 742) - Maritime storage and warehousing services	(1) None (2) None (3) None (4) Unbound	(1) None (2) None (3) None (4) Unbound	
c) Freight transport agency services (CPC 7480) - Maritime freight forwarding services	(1) None (2) None (3) Joint venture with a Myanmar citizen or enterprise up to 80 per cent foreign equity participation is permitted (4) Unbound	(1) None (2) None (3) None (4) Unbound	

ANNEX II
SCHEDULE OF SPECIFIC COMMITMENTS FOR SERVICES

NEW ZEALAND

EXPLANATORY NOTES

1. Specific commitments in this Schedule are prepared in accordance with the WTO Secretariat paper entitled "Scheduling of Initial Commitments on Trade in Services: Explanatory Note" (MTN.GNS/W/164). The classification of sectors in this Schedule is based on the 1991 provisional Central Product Classification (CPC) of the United Nations Statistical Office, while the ordering reflects the classification system used by the WTO Secretariat in MTN.GNS/W/120. In the context of CPC listings in this Schedule, the use of ** against individual CPC listings indicates that the service specified constitutes only part of the total range of activities covered by the CPC concordance.

Overseas Investment

2. An “overseas person” is defined as an individual not normally resident in New Zealand; a company not incorporated in New Zealand; a New Zealand-incorporated company in which 25 per cent or more of any class of shares or 25 per cent or more of the voting power is held by overseas persons; or a nominee of the overseas person, whether or not the nominee is himself or herself an overseas person.

Maritime Transport Services

3. Cabotage: for the purposes of this Schedule only, “cabotage” is defined as the transportation of passengers or goods between a port located in New Zealand and another port located in New Zealand and traffic originating and terminating in the same port located in New Zealand.

4. Maritime Freight Forwarding Services: the activity consisting of organising and monitoring shipment operations on behalf of shippers, through the acquisition of transport and related services, preparation of documentation, and provision of business information.

Most-Favoured-Nation Treatment and Future Liberalisation

5. In accordance with paragraph 2 of Article 8.3 (Scheduling of Commitments), New Zealand is undertaking commitments under Article 8.6 (Most-Favoured-Nation Treatment). In accordance with subparagraph 1(b) of Article 8.6 (Most-Favoured-Nation Treatment), New Zealand’s commitments on Most-Favoured-Nation Treatment are set out in Appendix I (Most-Favoured-Nation Treatment Sectoral Coverage) to this Schedule.

6. In accordance with paragraph 3 of Article 8.7 (Schedules of Specific Commitments), New Zealand includes a list of sectors or subsectors for future liberalisation in Appendix II (Future Liberalisation) to this Schedule.