CHINA - SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons			
Sector or Sub-sector	**Limitations on Market Access**	**Limitations on National Treatment**	**Additional Commitments**
	branch, or as a foreign-invested enterprise, without geographic or quantitative restrictions on the number of licences issued. C. Licences Licences are issued with no economic needs test or quantitative limits on licences. Qualifications for establishing a foreign insurance institution are as follows: - it shall have total assets of more than US $5 billion at the end of the year prior to application, except for insurance brokers. (4) Unbound except as indicated in horizontal commitments.	(4) Unbound except as indicated in horizontal commitments.	

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B. Banking and Other Financial Services (excluding insurance and securities) Banking services as listed below: (a) Acceptance of deposits and other repayable funds from the public; (b) Lending of all types, including consumer credit, mortgage credit, factoring and financing of commercial transaction; (c) Financial leasing; (d) All payment and money transmission services, including credit, charge and debit cards, travellers cheques and bankers drafts (including import and export settlement); (e) Guarantees and commitments; (f) Trading for own	(1) Unbound except for the following: - Provision and transfer of financial information, and financial data processing and related software by suppliers of other financial services; - Advisory, intermediation and other auxiliary financial services on all activities listed in subparagraphs (a) through (k), including credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy. (2) None (3) A. Geographic coverage For foreign currency and local currency business, there is no geographic restriction. B. Clients For foreign currency business, foreign financial institutions are permitted to provide services in China without restriction as to clients. For local currency business,	(1) None (2) None (3) Except for prudential measures, foreign financial institution may do business, without restrictions or need for case-by-case approval, with foreign-invested enterprises, non-Chinese natural persons, Chinese natural persons, and Chinese enterprises. Otherwise, none.	For financial leasing services, foreign financial leasing corporations are permitted to provide financial leasing service at the same time as domestic corporations.