4	Sector:	Financial Services - Insurance
	Sub-Sector:	All insurance and insurance-related services
	Industry Classification:	Classification of Economic Activity GNC 006-2016/Rev.2 K 65 - Insurance, reinsurance and pension funding, except compulsory social security
	Obligations Concerned:	National Treatment (Article 2) Most-Favoured-Nation Treatment (Article 3)
	Measures:	Law of Georgia on “Insurance” (May 2, 1997), Articles 2, 7 and 22
	Description:	The below-listed entities have the right to carry out only insurance activities such as life insurance, insurance (non-life) and/or reinsurance in Georgia: (a) A legal person registered in Georgia as joint stock company, established for the implementation of insurance activities and licensed by Legal Entity of Public Law Insurance State Supervision Service of Georgia; (b) A branch (representative office) founded in Georgia, by insurance and reinsurance companies registered and licensed in member states of the Organisation for Economic Cooperation and Development (OECD). Such branch can conduct all the above-mentioned types of insurance activities in Georgia on the basis of the licence of its founder insurance company without being obliged to obtain another licence in Georgia. Thus, a licence held by a founder insurance company shall have the same legal status as a licence issued on the basis of the legislation of Georgia and no one shall have the right to request the branch (representative office) to obtain an appropriate licence.