2. For the purposes of this reservation, the term "fisheries" means the work of taking and cultivation of aquatic resources, including the following fisheries related services:

   (a) investigation of aquatic resources without taking those resources;

   (b) luring of aquatic resources;

   (c) preservation and processing of fish catches;

   (d) transportation of fish catches and fish products; and

   (e) provision of supplies to other vessels used for fisheries.

Existing Measures:

Foreign Exchange and Foreign Trade Law (Law No. 228 of 1949), Article 27

Cabinet Order on Foreign Direct Investment (Cabinet Order No. 261 of 1980), Article 3

Law for Regulation of Fishing Operation by Foreign Nationals (Law No. 60 of 1967), Articles 3, 4 and 6

Law Concerning the Exercise of Sovereign Rights concerning Fisheries in the Exclusive Economic Zones (Law No. 76 of 1996), Articles 4, 5, 7 to 12 and 14

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Sector: Land Transaction

Sub-Sector:

Industry Classification:

Obligations Concerned: Market access (Article 8.7)

National treatment (Articles 8.8 and 8.16)

Most-favoured-nation treatment (Articles 8.9 and 8.17)

Description: Investment liberalisation and Cross-border trade in services

1. With respect to the acquisition or lease of land properties in Japan, prohibitions or restrictions may be imposed by Cabinet Order on foreign nationals or legal persons, where Japanese nationals or legal persons are placed under identical or similar prohibitions or restrictions in the foreign country.

2. Japan reserves the right to adopt or maintain any measure relating to the acquisition of agricultural land properties in Japan.[1]

Existing Measures:

Alien Land Law (Law No. 42 of 1925), Article 1

Agricultural Land Act (Law No. 229 of 1952), Articles 2, 3, 6 and 7

[1] The obligation under Article 8.7 is stipulated in this reservation for the sole purpose of reserving the right to adopt or maintain any measure relating to the acquisition of agricultural land properties in Japan. With regard to the acquisition of agricultural land properties in Japan, only measures that do not conform with the obligation under Article 8.7 may be imposed.