	Obligations Concerned:	Market access (Articles 8.7 and 8.15) National treatment (Articles 8.8 and 8.16) Senior management and boards of directors (Article 8.10) Prohibition of performance requirements (Article 8.11)[1] Most-favoured-nation treatment (Article 8.17)
	Description:	Investment liberalisation and Cross-border trade in services Japan reserves the right to adopt or maintain any measure relating to investments or the supply of services in the energy industry listed in the "sub-sector" element.
	Existing Measures:	Foreign Exchange and Foreign Trade Law (Law No. 228 of 1949), Articles 27, 28 and 30 Cabinet Order on Foreign Direct Investment (Cabinet Order No. 261 of 1980), Articles 3 to 5 Electricity Business Law (Law No.170 of 1964), Chapter 2 Gas Business Law (Law No.51 of 1954), Chapter 3 Specified Radioactive Waste Final Disposal Law (Law No. 117 of 2000), Chapter 5

[1] With respect to the obligation under Article 8.11, this reservation applies only to measures which are not inconsistent with the obligations under the Agreement on Trade-Related Investment Measures.

9	Sector:	Financial Services
	Sub-Sector:	Banking and Other Financial Services (excluding insurance)
	Industry Classification:	
	Obligations Concerned:	Market access (Article 8.15) National treatment (Article 8.16)
	Description:	Cross-border trade in services Japan reserves the right to adopt or maintain any measure with respect to cross-border trade in financial services for banking and other financial services, other than the following services set out in subparagraphs (a) to (d) through the mode of supply defined in subparagraph (d)(i) of Article 8.2 and the following service set out in subparagraph (e) through the mode of supply defined in subparagraph (d)(ii) of Article 8.2:[1] (a) securities-related transactions with financial institutions and other entities in Japan as prescribed by the relevant laws and regulations of Japan;

[1] With respect to subparagraphs (a) to (d) of this reservation, Japan may require the registration or authorisation of cross-border financial service suppliers of the United Kingdom and of financial instruments.