Reservation No. 8 – Energy related activities

Sector – sub-sector:	Energy related activities - mining and quarrying
Industry classification:	ISIC Rev. 3.1 11, CPC 8675, 883
Type of reservation:	Market access
Section:	Investment liberalisation and Cross-border trade in services
Level of government:	Central and Regional

Description:

Mining and quarrying (ISIC Rev. 3.1 11, CPC 8675, 883)

With respect to Investment liberalisation – Market access and Cross-border trade in services – Market access:

A licence is necessary to undertake exploration and production activities on the UK Continental Shelf ("UKCS"), and to provide services which require direct access to or exploitation of natural resources.

This reservation applies to production licences issued with respect to the UKCS. To be a Licensee, a company must have a place of business within the UK. That means either:

(i) a staffed presence in the UK;
(ii) registration of a UK company at Companies House; or
(iii) registration of a UK branch of a foreign company at Companies House.

This requirement exists for any company applying for a new licence and for any company seeking to join an existing licence by assignment. It applies to all licences and to all enterprises, whether operator or not. To be a party to a Licence that covers a producing field, a company must: (a) be registered at Companies House as a UK company; or (b) carry on its business through a fixed place of business in the UK as defined in section 148 of the Finance Act 2003 (which normally requires a staffed presence) (ISIC Rev. 3.1 11, CPC 8675, 883).

Measures:

Petroleum Act 1998.