2. Any time period referred to in this Chapter may be modified for a particular dispute by agreement of the Parties. The panel may at any time propose to the Parties to modify any time period referred to in this Chapter, stating the reasons for the proposal. On request of a Party, the panel shall decide whether to modify the time period referred to in paragraph 2 and subparagraph 3(b) of Article 22.18, stating the reasons for its decision, *inter alia*, in view of the complexity of the particular dispute.

ARTICLE 22.29

Expenses

Unless the Parties agree otherwise, the expenses of the panel, including the remuneration of its arbitrators, shall be borne by the Parties in equal shares in accordance with the Rules of Procedure.

ARTICLE 22.30

Rules of Procedure and Code of Conduct

The panel proceedings provided for in this Chapter shall be conducted in accordance with the Rules of Procedure of a Panel and the Code of Conduct for Arbitrators, to be adopted by the Joint Committee at its first meeting pursuant to subparagraph 4(f) of Article 23.1.

CHAPTER 23

INSTITUTIONAL PROVISIONS

ARTICLE 23.1

Joint Committee

1. The Parties hereby establish a Joint Committee comprising representatives of the Parties.

2. The Joint Committee shall hold its first meeting within one year of the date of entry into force of this Agreement. Thereafter, the Joint Committee shall, unless otherwise agreed by the representatives of the Parties, meet once a year, or in urgent cases on request of either Party. The Joint Committee may meet in person or by other means, as agreed by the representatives of the Parties.

3. The meetings of the Joint Committee shall take place in the United Kingdom or Japan alternately, unless otherwise agreed by the representatives of the Parties. The Joint Committee shall be co-chaired by the representatives of the Parties at a ministerial level responsible for matters under this Agreement, or their respective delegates.

4. In order to ensure that this Agreement operates properly and effectively, the Joint Committee shall:

(a) review and monitor the implementation and operation of this Agreement and, if necessary, make appropriate recommendations to the Parties;

(b) supervise and coordinate, as appropriate, the work of all specialised committees, working groups and other bodies established under this Agreement, and recommend to them any necessary action;