SCHEDULE OF THE REPUBLIC OF SINGAPORE

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		(Pte) Limited and SGX-DT respectively. Only one clearing house established under the Banking Act may provide clearing services for Singapore dollar cheques and interbank fund transfer. 4) Unbound, except as indicated in the horizontal section	 4) Unbound	
k) Advisory and other auxiliary financial services, including credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy		1) Commercial presence is required for provision of investment and portfolio research and advice to the public 2) None 3) Financial advisers can establish as branches, subsidiaries or representative offices. Representative offices cannot conduct business or act as agents. 4) Unbound, except as indicated in the	1) None 2) None 3) None 4) Unbound	

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		horizontal section		
l) Provision and transfer of financial information, and financial data processing and related software by providers of other financial services		1) Unbound, except for the provision of financial information by providers such as Reuters and Bloomberg. Measures taken are also limitations on national treatment. The Singapore branches of foreign banks can transmit data to their head offices and sister branches for processing provided proper controls exist, the integrity and confidentiality of the data/ information are safeguarded, and MAS is allowed on-site access to the data / information at the place where the data / information is processed. 2) Only the provision of financial information by providers such as Reuters and Bloomberg is allowed. Measures taken are also limitations on	1) None for the provision of financial information by providers such as Reuters and Bloomberg 2) None	