SCHEDULE OF THE REPUBLIC OF SINGAPORE

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
h) Money broking		1) Unbound 2) None 3) Unbound for new money brokers. Measures taken are also limitations on National Treatment 4) Unbound, except as indicated in the horizontal section	1) Unbound 2) None 3) None 4) Unbound	
i) Asset Management, such as cash or portfolio management, all forms of collective investment management, custodial depository and trust services		1) Unbound 2) None 3) These measures are also limitations on National Treatment. Asset management companies, custodial depositories, and trust services companies can establish as branches or subsidiaries. Only the Central Depositary Pte Ltd is authorised to provide securities custodial depository services under the scripless	1) Unbound 2) None 3) None	

SCHEDULE OF THE REPUBLIC OF SINGAPORE

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		trading system. Unbound for activities relating to the use, including via investment, of monies from any social security, public retirement or statutory saving scheme. 4) Unbound, except as indicated in the horizontal section	4) Unbound	
j) Settlement and clearing services for financial assets, including securities, derivative products and other negotiable instruments		1) Unbound, except for the provision of settlement and clearing services for financial assets which are listed on overseas exchanges only 2) None 3) These measures are also limitations on National Treatment. Settlement and clearing services for exchange traded securities and financial futures can only be provided by Central Depository	1) Unbound 2) None 3) Unbound	