SCHEDULE OF THE REPUBLIC OF THE PHILIPPINES

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		Limitations listed in the horizontal section shall apply.	
	4) Unbound	4) Unbound	
B. Travel Agencies (CPC 74710)	1) None 2) None 3) None, except as indicated in the horizontal section 4) Unbound	1) None 2) None 3) None, except as indicated in the horizontal section 4) Unbound	
D. Professional Congress Organizers	1) None 2) None 3) 60% foreign equity is allowed Limitations listed in the horizontal section also apply 4) Unbound	1) None 2) None 3) None, except as indicated in the horizontal section 4) Unbound	

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Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
11. TRANSPORT SERVICES			
All Subsectors	3) No franchise, certificate, or any other form of authorization for the operation of a public utility shall be granted except to citizens of the Philippines or to corporations or associations organized under the laws of the Philippines at least 60 per cent of whose capital is owned by such citizens. Limitations listed in the horizontal section shall also apply. 4) Only aliens qualified to hold technical positions may be employed within the first five years of operation of the enterprise, their stay not to exceed five (5) years upon entry. Each employed alien should have at least two (2) Filipino understudies.		