SCHEDULE OF THE REPUBLIC OF THE PHILIPPINES

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	Foreign nationals may also establish branches provided that the minimum paid in capital of US$ 830,000.00 per restaurants are complied. Limitations listed in the horizontal section also apply.	additional branches provided that the minimum paid in capital of US$830,000.00 per restaurant are maintained. Prior notification for opening and closing of branches/stores. Provided further that 30% local inventory requirement under certain conditions and prohibitions to engage in certain restaurant activities are complied. Every registered foreign restaurant are to submit to the Department of Trade and Industry the following reports: (a) A general information sheet in the prescribed form showing, among others, the accredited stores of the enterprise and the status of operations of the entity;	

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		(b) An audited financial statement and income tax return; (c) Certification by responsible officer of the company showing the maintenance of the required minimum capital unless the foreign investor has notified the SEC and the DTI of its intention to repatriate its capital and cease operations in the Philippines. Qualified foreign restaurants are not allowed to engage in certain retailing activities outside their accredited branches through the use of mobile or rolling stores or carts, the use of sales representatives, door-to-door selling, and sari-sari stores and such other similar retailing activities.	