9	Sector:	Information and Communication
	Sub-Sector:	Production of Film, Video Television Programs, Musical and Other Audio Recording, Organising and Broadcasting of Television and Radio Programs
	Industry Classification:	Classification of Economic Activity HD-011-2013 60- Organising and Broadcasting of Television and Radio Programs
	Obligations Concerned:	National Treatment (Article 2) Most-Favoured-Nation Treatment (Article 3)
	Measures:	Law “On Television and Radio” (Law no. HO-97 of 2000), Articles 16 and 55.1
	Description:	A private multiplexor shall be a legal entity established in the Republic of Armenia. The share of participation of foreign capital shall not be more than or equal to 50 percent of the shares required for adoption of decisions of the private multiplexor, and the television and radio company. A larger share can be defined by international agreements.

10	Sector:	Financial and Insurance Activities
	Sub-Sector:	
	Industry Classification:	Classification of Economic Activity HD-011-2013 64- Financial Services
	Obligations Concerned:	National Treatment (Article 2)
	Measures:	Law “On Banks and Banking” (Law no. HO-68 of 1996), Articles 4 and 14
	Description:	Banking activities shall be provided only by a legal entity and/or a branch established and licensed in the Republic of Armenia.