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| 1 | Sector: | All Sectors |
| | Sub-Sector: | |
| | Industry Classification: | |
| | Obligations Concerned: | Market access (Article 8.7)<br>National treatment (Article 8.8)<br>Senior management and boards of directors (Article 8.10) |
| | Description: | Investment liberalisation<br>1. When transferring or disposing of its equity interests in, or the assets of, a state enterprise or a governmental entity, Japan reserves the right to:<br>(a) prohibit or impose limitations on the ownership of those interests or assets by entrepreneurs of the European Union or their investment;<br>(b) impose limitations on the ability of entrepreneurs of the European Union or their investment as owners of those interests or assets to control any resulting enterprise; or<br>(c) adopt or maintain any measure relating to the nationality of executives, managers or members of the board of directors of any resulting enterprise.<br>2. Notwithstanding paragraph 1, the central level of the Government of Japan shall not adopt any prohibition, limitation or measure referred to in paragraph 1 by new laws or regulations following the initial transfer from the central level of the Government of Japan to an entrepreneur of the European Union or to its investment of the interests or assets referred to in paragraph 1.[1] |
| | Existing Measures: | |

[1] For greater certainty, the central level of the Government of Japan can maintain such prohibition, limitation or measure that is adopted or maintained at the initial transfer.