With respect to Investment liberalisation – Market access and Cross-border trade in services – Market access:

In **SK**: Foreign nationals may establish an insurance company in the form of a joint stock company or may conduct insurance business through their branches having a registered office in the Slovak Republic. The authorisation in both cases is subject to the evaluation of the supervisory authority.

Existing measures:
SK: Act 39/2015 on Insurance.

(c) Banking and other financial services

With respect to Investment liberalisation – Market access, National treatment and Cross-border trade in services – Market access, National treatment:

In the **EU**: Only firms having their registered office in the European Union can act as depositories of the assets of investment funds. The establishment of a specialised management company, having its head office and registered office in the same Member State of the European Union, is required to perform the activities of management of common funds, including unit trusts, and where allowed under national law, investment companies.

Existing measures:
EU: Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS), as amended by: Directives 2010/78/EU, 2011/61/EU, 2013/14/EU, and 2014/91/EU of the European Parliament and of the Council; and
Directive 2011/61/EU of the European Parliament and of the Council of 8 June 2011 on Alternative Investment Fund Managers, as amended by Directive 2013/14/EU and Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments.