	Description:	Investment liberalisation 1. The prior notification requirement and screening procedures under the Foreign Exchange and Foreign Trade Law apply to foreign investors who intend to make investments in leather and leather products manufacturing industry in Japan. 2. The screening is conducted from the viewpoint of whether the investment is likely to cause a situation in which significant adverse effect is brought to the smooth operation of the Japanese economy.[1] 3. The investor may be required to alter the content of the investment or discontinue the investment process, depending on the screening result.

[1] For greater certainty, absence of reference in this description to "national security", which is referred to in No. 11, 13, 15, 37, 43, 44, 52 and 54 in the Schedule of Japan in this Annex, does not mean that Article 1.5 does not apply to the screening or that Japan waives its right to invoke Article 1.5 to justify the screening.

17	Sector:	Matters Related to the Nationality of a Ship
	Sub-Sector:	
	Industry Classification:	
	Obligations Concerned:	Market access (Articles 8.7 and 8.15) National treatment (Articles 8.8 and 8.16) Senior management and boards of directors (Article 8.10)
	Level of Government:	Central Government
	Measures:	Ship Law (Law No.46 of 1899), Article 1