Description: Investment liberalisation

1. The prior notification requirement and screening procedures under the Foreign Exchange and Foreign Trade Law apply to foreign investors who intend to make investments in the heat supply industry in Japan.

2. The screening is conducted from the viewpoint of whether the investment is likely to cause a situation in which national security is impaired, the maintenance of public order is disturbed, or the protection of public safety is hindered.

3. The investor may be required to alter the content of the investment or discontinue the investment process, depending on the screening result.

12	Sector:	Information and Communications	
	Sub-Sector:	Telecommunications	
	Industry Classification:	JSIC 3700	Head offices primarily engaged in managerial operations
		JSIC 3711	Regional telecommunications, except wired broadcast telephones
		JSIC 3731	Services incidental to telecommunications
	Obligations Concerned:	Market access (Article 8.7)	
		National treatment (Article 8.8)	
		Senior management and boards of directors (Article 8.10)	
	Level of Government:	Central Government	
	Measures:	Law Concerning Nippon Telegraph and Telephone Corporation, Etc. (Law No. 85 of 1984), Articles 6 and 10	