Reservation No. 13 - Tourism and travel related services

Sector – sub-sector:	Tourism and travel related services - hotels, restaurants and catering; travel agencies and tour operators services (including tour managers); tourist guides services
Industry classification:	CPC 641, 642, 643, 7471, 7472
Type of reservation:	Market access
	National treatment
	Senior management and boards of directors
Section:	Investment liberalisation and Cross-border trade in services
Level of government:	EU/Member State (unless otherwise specified)

Description:

In **BG**: Incorporation (no branches) is required. Tour operation or travel agency services may be provided by a person established in a Member State of the European Union or in a Member State of the EEA if, upon establishment in the territory of Bulgaria, the said person presents a copy of a document certifying the right thereof to practice that activity and a certificate or another document issued by a credit institution or an insurer containing data of the existence of insurance covering the liability of the said person for damage which may ensue as a result of a culpable non-fulfilment of professional duties. The number of foreign managers may not exceed the number of managers who are Bulgarian nationals, in cases where the public (state or municipal) share in the equity capital of a Bulgarian company exceeds 50 per cent. EEA nationality requirement for tourist guides (CPC 641, 642, 643, 7471, 7472).