ARTICLE 18.13

Good practices to promote regulatory compatibility

The regulatory authority of each Party shall, in order to promote regulatory compatibility, consider, *inter alia*, the following:

(a) promotion of common principles, guidelines, codes of conduct, mutual recognition of equivalence and implementing tools, to avoid unnecessary duplication of regulatory requirements such as testing, qualifications, audits or inspections; and

(b) bilateral cooperation and cooperation with third countries in relevant international fora, where feasible, including through joint initiatives and proposals, with a view to developing and promoting the adoption and implementation of international regulatory standards, guidelines or other approaches.

SUB-SECTION 4

Institutional provisions

ARTICLE 18.14

Committee on Regulatory Cooperation

1. The Committee on Regulatory Cooperation established pursuant to Article 22.3 shall enhance and promote good regulatory practices and regulatory cooperation between the Parties in accordance with the provisions of this Section.

2. The Committee on Regulatory Cooperation may invite interested persons to participate in its meetings.

3. The Committee on Regulatory Cooperation may, in particular:

(a) discuss proposals for regulatory cooperation activities;

(b) exchange information on, and promote, good regulatory practices;