Article 20
Joint Committee on Investment

1. The Contracting Parties shall establish a Joint Committee on Investment (hereinafter referred to as "the Committee") with a view to accomplishing the objectives of this Agreement. The functions of the Committee shall be:

(a) to exchange information on and to discuss investment-related matters within the scope of this Agreement which relate to improvement of investment environment; and

(b) to discuss any other investment-related matters concerning this Agreement.

2. The Committee may, as necessary, make appropriate recommendations by consensus to the Contracting Parties for the more effective functioning or the attainment of the objectives of this Agreement.

3. The Committee shall be composed of representatives of the Contracting Parties. The Committee may, upon mutual consent of the Contracting Parties, invite representatives of relevant entities other than the Governments of the Contracting Parties with the necessary expertise relevant to the issues to be discussed, and hold joint meetings with the private sectors.

4. The Committee shall determine its own rules of procedure to carry out its functions.

5. The Committee may establish sub-committees and delegate specific tasks to such sub-committees.

6. The Committee shall meet upon the request of either Contracting Party.

Article 21
Final Provisions

1. The Contracting Parties shall notify each other, through diplomatic channels, of the completion of their respective internal procedures necessary for the entry into force of this Agreement.

2. This Agreement shall enter into force on the thirtieth day after the date of the receipt of the latter notification, and remain in force for a period of ten years. After the initial ten year period, this Agreement shall remain in force thereafter unless one of the Contracting Parties gives a notice in writing of its termination to the other Contracting Party. In this case, the Agreement shall be considered terminated six months after the receipt of that notice.

3. After the termination of this Agreement its provisions shall apply to investments acquired prior to the date of the termination of this Agreement for a further period of ten years.

4. Subject to the provisions of paragraph 2 of Article 3, this Agreement shall also apply to all investments of investors of either Contracting Party acquired in the Territory of the other Contracting Party in accordance with the laws and regulations of that other Contracting Party prior to the entry into force of this Agreement.

5. This Agreement shall not apply to claims arising out of events which occurred prior to its entry into force.

IN WITNESS WHEREOF, the undersigned, being duly authorised by their respective Governments, have signed this Agreement.

DONE in duplicate at Tokyo, on the fifth day of the second month in the twenty-eighth year of Heisei, corresponding to the sixteenth day of Bahman 1394 of Iranian Calendar and the fifth day of February, 2016 in the Japanese, Persian and English languages, all the three texts being equally authentic. In case of divergence of interpretation the English text shall prevail.

FOR JAPAN:

岸田文雄

FOR THE ISLAMIC REPUBLIC OF IRAN:

A. Taiebnia