4 Sector: All sectors

Sub-Sector:

Type of Reservation: National Treatment (Article 3)

Performance Requirements (Article 8)

Senior Management and Boards of Directors (Article 9)

Description: Uruguay reserves the right to adopt or maintain any measure that limits the transfer or disposal of any interest held in an existing State Enterprise, such that only an Uruguayan national may obtain such interest.

The limitation in the preceding mentioned above, however, pertains only to the initial transfer or disposal of such interest, and not to subsequent transfers or disposals.

Uruguay reserves the right to adopt or maintain any measure that limits control of, or imposes requirements on, any new enterprise created by the transfer or disposal of any interest as described in the preceding paragraph, such as through measures relating to the structure of the board of directors, but not through limitations on the ownership of the interest transferred.

Uruguay also reserves the right to adopt or maintain any measure related to the nationality of senior management and members of the board of directors in such new enterprise.

A "State Enterprise" means any enterprise owned or controlled through participation in its property by the Uruguayan State, and shall include any enterprise established after the date of entry into force of this Agreement.

Existing Measures:

5 Sector: Postal Services

Sub-Sector:

Type of Reservation: National Treatment (Article 3)

Description: Uruguay reserves the right to adopt or maintain any measure that restricts the receipt, processing, transport, or delivery of periodic invoices provided by State Enterprises, including:

(a) ANTEL - Administración Nacional de Telecomunicaciones (basic telecommunications),

(b) UTE - Usinas y Trasmisiones Eléctricas (electricity distribution),

(c) OSE - Obras Sanitarias del Estado (water distribution).

Existing Measures: