12	Sector:	Financial Services
	Sub-sector:	Financial Intermediation (Banking)
	Type of Reservation:	National Treatment (Article 3) Senior Management and Boards of Directors (Article 9)
	Level of Government:	Central Government
	Measures:	Decreto-Ley N° 15.322 (Article 8)
	Description:	Branches or subsidiaries of foreign financial institutions shall not in their by-laws prohibit Uruguayan nationals from participating in the board of directors or in management, or assuming any other position in the institution.

13	Sector:	Financial Services
	Sub-sector:	Financial Intermediation (Banking)
	Type of Reservation:	National Treatment (Article 3)
	Level of Government:	Central Government
	Measures:	Ley N° 18.401 (Article 34)
	Description:	The maximum amount of bank deposits covered by deposit insurance differs depending on whether the deposits are denominated in Uruguayan pesos or another currency.

14	Sector:	Financial Services
	Sub-sector	Insurance
	Type of Reservation:	National Treatment (Article 3)
	Level of Government:	Central Government
	Measures:	Ley N° 16.426 (Article 1)
	Description:	The Banco de Seguros del Estado is the sole entity permitted to provide workers' industrial accidents compensation insurance, and as a result it may derive a competitive advantage with respect to its overall operations.

15	Sector:	Financial Services
	Sub-Sector:	
	Type of Reservation:	National Treatment (Article 3)
	Level of Government:	Central Government
	Measures:	Ley N° 15.903 (Article 453) Ley N° 17.555 (Article 80)
	Description:	The Uruguayan Government and state enterprises shall deposit funds only in the Banco de la República Oriental del Uruguay.