Article 9
Effective and Transparent Regulation

Each Party shall make its best endeavors to ensure that the Basel Committee's "Core Principles for Effective Banking Supervision", the standards and principles of the International Association of Insurance Supervisors and the International Organization of Securities Commissions' "Objectives and Principles of Securities Regulation" are implemented and applied in its Area.

Article 10
Recognition of Prudential Measures

Where a Party recognizes, by an agreement or arrangement, prudential measures of a non-Party or of any international regulatory body, in determining how the Party's measures related to financial services shall be applied, that Party shall afford adequate opportunity for the other Party to negotiate its accession to such an agreement or arrangement, or to negotiate a comparable agreement or arrangement with it, under circumstances in which there would be equivalent regulation, oversight, implementation of such regulation and, if appropriate, procedures concerning the sharing of information between the parties to the agreement or arrangement. Where a Party accords such recognition autonomously, it shall afford adequate opportunity for the other Party to demonstrate that such circumstances exist.

Article 11
Transfers of Information and Processing of Information

Neither Party shall take measures that prevent transfers of information into or out of its Area or the processing of financial information, including transfers of data by electronic means, or that, subject to importation rules consistent with international agreements, prevent transfers of equipment, where such transfers of information, processing of financial information or transfers of equipment are necessary for the conduct of the ordinary business of a financial service supplier of the other Party. Nothing in this Article restricts the right of a Party to protect personal data, personal privacy and the confidentiality of individual records and accounts so long as such right is not used to circumvent the provisions of Chapter 7 or the Annexes referred to therein.

Article 12
Dispute Settlement

Arbitral tribunals established under Article 16.6 for disputes on prudential issues and other financial matters shall have the necessary expertise relevant to the specific financial service under dispute.