Preamble

Japan and Mongolia,

Conscious of their warm relationship and strong economic and political ties that have developed through growing trade and investment and mutually beneficial cooperation between the Parties;

Realizing that a dynamic and rapidly changing global environment brought about by globalization and closer integration among economies in the world presents many new economic challenges and opportunities to the Parties;

Recognizing that the economies of the Parties are endowed with conditions to complement each other and that this complementarity should contribute to further promoting the sustainable economic development in the Parties, by making use of their respective economic strengths through bilateral trade and investment activities;

Realizing the differences between the Parties in terms of their level of economic development;

Seeking to create a clearly established and secured trade and investment framework through mutually advantageous rules to govern trade and investment between the Parties;

Further seeking to enhance the competitiveness and supply capacity of the economies of the Parties, make their markets more efficient and vibrant, ensure predictable commercial environment for further expansion of trade and investment between them, and contribute to further economic efficiency and growth of the Parties;

Noting the important roles of private sectors for further enhancing commercial and economic relations between the Parties and believing that this Agreement will create new trade and investment opportunities for such private sectors;

Believing that the implementation of this Agreement will contribute to creating new and better employment opportunities through human resource development and thus will improve living standard, including consumer welfares, of the peoples of the Parties;

Reaffirming the view that this Agreement will not only contribute to strengthening the existing political and economic ties between the Parties but also become one of the significant steps in building Japan-Mongolia “Strategic Partnership”;

Recalling Article XXIV of the GATT 1994 and Article V of the GATS;

Convinced that this Agreement would open a new era for the relationship between the Parties; and

Determined to establish a legal framework for strengthening the economic partnership between the Parties;

HAVE AGREED as follows: