CHAPTER 1
ESTABLISHMENT, PURPOSE AND FUNCTIONS

Article 1
Establishment and Members

(1) By this Agreement, the Contracting Parties establish ASEAN+3 Macroeconomic Research Office (hereinafter referred to as "AMRO") as an international organisation which shall have full legal personality and the legal capacity for carrying out its purpose and functions.

(2) The Contracting Parties that have ratified, accepted or approved this Agreement shall be members of AMRO in accordance with Articles 25 and 26.

Article 2
Purpose

The purpose of AMRO is to contribute to securing the economic and financial stability of the region through conducting regional economic surveillance and supporting the implementation of the regional financial arrangement. The term "regional financial arrangement" means the multilateral liquidity support arrangement under the ASEAN +3 framework to address potential and actual balance-of-payments and short-term liquidity difficulties in the region.

Article 3
Functions

To fulfil its purpose, AMRO shall have the following functions:

(a) to monitor, assess and report to members on their macroeconomic status and financial soundness;

(b) to identify for members macroeconomic and financial risks and vulnerabilities in the region and assist them, if requested, in the timely formulation of policy recommendations to mitigate such risks;

(c) to support members in the implementation of the regional financial arrangement; and

(d) to conduct such other activities necessary for achieving the purpose of AMRO as may be determined by the Executive Committee.

CHAPTER 2
OPERATIONS

Article 4
Cooperation of Members

(1) Each member shall provide AMRO with relevant information and assistance as may reasonably be required for its surveillance and other activities provided for under Article 3 to the extent permissible under its applicable laws and regulations. Members shall be under no obligation to provide information in such detail that the affairs of individuals or corporations are disclosed.

(2) Each member shall cooperate with AMRO in good faith in AMRO's surveillance and other activities provided for under Article 3.

Article 5
Operations

In order to fulfil its purpose and functions under Article 2 and Article 3:

(a) AMRO shall use the information provided by members under Article 4 appropriately;